

The Honorable: Brian D. Lynch
Chapter 7
Location: Tacoma
Hearing Date: / /
Hearing Time: / /
Response Date: / /

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF WASHINGTON**

In re: MANG JR., DICKSON USIM § Case No. 15-40334-BDL

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on January 29, 2015. The undersigned trustee was appointed on January 29, 2015.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 282,577.61

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>241,359.83</u>
Administrative expenses	<u>26,217.78</u>
Bank service fees	<u>0.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 15,000.00</u>

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/26/2017 and the deadline for filing governmental claims was 09/26/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$17,378.88. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$4,887.17, for a total compensation of \$4,887.17.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$112.82, for total expenses of \$112.82.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/06/2017 By: /s/Kathryn A. Ellis
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-40334-BDL

Trustee: (670270) Kathryn A. Ellis

Case Name: MANG JR., DICKSON USIM

Filed (f) or Converted (c): 01/29/15 (f)

§341(a) Meeting Date: 03/03/15

Period Ending: 11/06/17

Claims Bar Date: 09/26/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 residence	240,000.00	8,012.00		282,000.00	FA
2 BECU checking and savings accounts	300.00	300.00		0.00	FA
3 misc. household goods and furnishings	2,000.00	0.00		0.00	FA
4 clothing	500.00	0.00		0.00	FA
5 camping gear	200.00	0.00		0.00	FA
6 elliptical treadmill, home gym	400.00	0.00		0.00	FA
7 401k	4,000.00	0.00		0.00	FA
8 2014 federal income tax refund	3,000.00	0.00		0.00	FA
9 2012 Chevrolet Volt (leased)	18,000.00	18,000.00		0.00	FA
10 2012 Honda Shadow	5,500.00	0.00		0.00	FA
11 misc. homeowner tools & equipment	100.00	100.00		0.00	FA
12 buyer's credit toward property taxes (u) paid by lender outside of closing	577.61	577.61		577.61	FA
12 Assets Totals (Excluding unknown values)	\$274,577.61	\$26,989.61		\$282,577.61	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): October 31, 2016

Current Projected Date Of Final Report (TFR): December 31, 2017

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-40334-BDL
Case Name: MANG JR., DICKSON USIM

Trustee: Kathryn A. Ellis (670270)
Bank Name: Rabobank, N.A.
Account: *****6966 - Checking Account
Blanket Bond: \$63,926,457.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6887
Period Ending: 11/06/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/02/17		WFG National Title Company	sale of real property		15,000.00		15,000.00
	{1}		gross sale price 267,000.00	1110-000			15,000.00
	{1}		buyer's premium 15,000.00	1110-000			15,000.00
	{12}	Madrona Estates HOA	buyer's credit toward HOA lien 577.61	1290-000			15,000.00
		Madrona Estates HOA	buyer's credit toward HOA lien 63.70	4120-000			15,000.00
		Wells Fargo Home Mortgage	payoff to 1st DOT -240,295.94	4110-000			15,000.00
		Madrona Estates HOA	payoff of HOA lien -777.59	4120-000			15,000.00
		City of Lacey	payoff of utility lien -350.00	4120-000			15,000.00
		Rich Kim	real estate commissions -16,020.00	3510-000			15,000.00
		Madrona Estates HOA	HOA transfer fees -405.00	2500-000			15,000.00
		excise tax	excise tax -5,029.60	2820-000			15,000.00
		closing costs	closing costs -2,413.18	2500-000			15,000.00
		Dickson Mang Jr. and Devyna Aguon-Mang	relocation assistance payment to debtor -2,350.00	2990-000			15,000.00

ACCOUNT TOTALS	15,000.00	0.00	\$15,000.00
Less: Bank Transfers	0.00	0.00	
Subtotal	15,000.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$15,000.00	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****6966	15,000.00	0.00	15,000.00
	\$15,000.00	\$0.00	\$15,000.00

E X H I B I T A

ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: September 26, 2017

Case Number: 15-40334-BDL
Debtor Name: MANG JR., DICKSON USIM

Page: 1

Date: November 6, 2017
Time: 11:46:28 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	Kathryn A. Ellis 5506 6th Ave S Suite 207 Seattle, WA 98108	Admin Ch. 7		\$112.82	\$0.00	112.82
200	Kathryn A. Ellis 5506 6th Ave S Suite 207 Seattle, WA 98108	Admin Ch. 7		\$4,887.17	\$0.00	4,887.17
200	Rich Kim	Admin Ch. 7		\$16,020.00	\$16,020.00	0.00
200	Madrona Estates HOA	Admin Ch. 7		\$405.00	\$405.00	0.00
200	excise tax	Admin Ch. 7		\$5,029.60	\$5,029.60	0.00
200	closing costs	Admin Ch. 7		\$2,413.18	\$2,413.18	0.00
200	Dickson Mang Jr. and Devyna Aguon-Mang	Admin Ch. 7		\$2,350.00	\$2,350.00	0.00
S1 100	Wells Fargo Home Mortgage	Secured		\$240,295.94	\$240,295.94	0.00
S2 100	Madrona Estates HOA	Secured		\$713.89	\$713.89	0.00
S3 100	City of Lacey	Secured		\$350.00	\$350.00	0.00
1 610	Capital One Bank (USA) NA PO Box 71083 Charlotte, NC 28272-1083	Unsecured	XXXX-XXXX-XXXX-7150	\$1,923.04	\$0.00	1,923.04
2 610	Boeing Employees Credit Union PO Box 97050 Seattle, WA 98124	Unsecured	9871	\$1,874.65	\$0.00	1,874.65
3 620	Alaska USA Federal Credit Union PO Box 196200 Anchorage, AK 99519	Unsecured	XXXXXXXXXX0001	\$13,593.99	\$0.00	13,593.99
<< Totals >>				289,969.28	267,577.61	22,391.67

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-40334-BDL

Case Name: MANG JR., DICKSON USIM

Trustee Name: Kathryn A. Ellis

Balance on hand: \$ 15,000.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
S1	Wells Fargo Home Mortgage	240,295.94	240,295.94	240,295.94	0.00
S2	Madrona Estates HOA	713.89	713.89	713.89	0.00
S3	City of Lacey	350.00	350.00	350.00	0.00

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 15,000.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Kathryn A. Ellis	4,887.17	0.00	4,887.17
Trustee, Expenses - Kathryn A. Ellis	112.82	0.00	112.82
Other Fees: Rich Kim	16,020.00	16,020.00	0.00
Other Expenses: Dickson Mang Jr. and Devyna Aguon-Mang	2,350.00	2,350.00	0.00
Other Expenses: Madrona Estates HOA	405.00	405.00	0.00
Other Expenses: closing costs	2,413.18	2,413.18	0.00
Other Expenses: excise tax	5,029.60	5,029.60	0.00

Total to be paid for chapter 7 administration expenses: \$ 4,999.99Remaining balance: \$ 10,000.01

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 10,000.01

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 10,000.01

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 3,797.69 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital One Bank (USA) NA	1,923.04	0.00	1,923.04
2	Boeing Employees Credit Union	1,874.65	0.00	1,874.65

Total to be paid for timely general unsecured claims: \$ 3,797.69

Remaining balance: \$ 6,202.32

Tardily filed claims of general (unsecured) creditors totaling \$ 13,593.99 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 45.6 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Alaska USA Federal Credit Union	13,593.99	0.00	6,202.32

Total to be paid for tardy general unsecured claims: \$ 6,202.32

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00